

8 March 2018

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

APPOINTMENT OF BILL GUY AS A DIRECTOR

Stonewall Resources Limited (ASX: SWJ, SWJO) (“Company”) is pleased to announce the appointment of Mr Bill Guy as a director of the Company.

Bill has over 25 years’ experience in exploration and resource development in Asia, Australia and Europe. Bill recently was the Managing Director of Longford Resources Limited (ASX: LFR) and previously served as Exploration Manager of Jupiter Mines Limited. At Jupiter Mines, he developed exploration protocols that enabled the projects to progress from grass roots to a viable resource. As MD of Longford Resources, he progressed the Keel zinc project in Ireland to its first JORC Resource within just a few months of securing an option over the project.

Bill’s skills and experience will help drive Stonewall’s strong exploration culture to increase and commercialise our large JORC resources including our exciting open cut discoveries and high grade underground project at Rietfontein Mine.

Stonewall Chairman, Trevor Fourie welcomed Bill’s appointment, commenting “As an experienced and professional geologist, Bill’s proven skills and expertise will be a welcome addition to the Board and we look forward to his contribution”.

Bill joined the Stonewall team at Indaba 2018 and visited the mines during the month of February spending time with our development, resource and permitting teams.

Commenting on his field visit, Bill said, “The large-scale near surface gold endowment in multiple stacked flat lying and vertical reef systems make Stonewall’s TGME Project unique. Even after more than a century of operations from more than 43 historical mines, the exploration potential and mineralisation of these systems remains only partially tested”.

Rob Thomson MD, “As a mining engineer and a project developer and operator, I welcome Bill and his complementary geological and corporate expertise both to the Stonewall Board and to work with us in developing our gold projects, including the re-commencement of gold production through the TGME processing plant. Bill will be a valuable addition to Stonewall’s team bringing added capabilities in exploration, mining and project delivery.

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ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ, SWJO) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects, provide cost advantages relative to other gold producers in the region.

Stonewall's core project is TGME, located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province).

Following small scale production from 2012 – 2015, the Company is currently focussing on the refurbishment of the existing CIL plant and nearby mines with the intention of resuming gold production. The Company aims to build a solid production platform to over 100kozpa based primarily around shallow, adit-entry hard rock mining sources. Stonewall has access to over 43 historical mines and prospect areas that can be accessed and explored.