



24 January 2018

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

PLACEMENT UNDER SHARE PURCHASE PLAN SHORTFALL OFFER

Stonewall Resources Limited (ASX: SWJ) (“Stonewall” or “Company”) is pleased to announce that it has received commitments for the placement of 119,963,682 fully paid ordinary shares (subject to rounding) at \$0.019 per share and 119,963,682 free attaching listed options (subject to rounding) to raise \$2,279,310 before costs. The options will be of the same class as the existing listed option (ASX: SWJO) and will be exercisable at \$0.03 each on or before 31 October 2020.

The placement is being made under the Shortfall Offer pursuant to the Share Purchase Plan (“SPP”) Prospectus dated 2 November 2017. The funds raised from the share placement will be used to advance the Company’s gold project in South Africa, administration and corporate costs and working capital, details of which are set out in the prospectus.

The directors reserve the right to place the balance (\$3.8 million) of the shortfall from the SPP Offer by 6 March 2018 (within 3 months of the SPP closing date).

For further information please contact:

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ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects, provide cost advantages relative to other gold producers in the region.

Stonewall's core project is TGME, located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province).

Following small scale production from 2012 – 2015, the Company is currently focussing on the refurbishment of the existing CIL plant and nearby mines with the intention of resuming gold production. The Company aims to build a solid production platform to over 100kozpa based primarily around shallow, adit-entry hard rock mining sources. Stonewall has access to over 43 historical mines and prospect areas that can be accessed and explored.

For more information please visit: www.stonewallresources.com