

25 November 2016

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

APPOINTMENT OF ROBERT THOMSON AS MANAGING DIRECTOR

Highlights:

- Rob Thomson appointed as Managing Director
- Mining Engineer with decades of international gold mining experience
- Focused on creating value for Stonewall shareholders

Stonewall Resources Ltd (**ASX: SWJ**) ("**Stonewall**" or "**the Company**") is pleased to announce the appointment of Mr Robert Thomson to the position of Managing Director.

Chairman Trevor Fourie said, *"We are very pleased to have attracted an executive of Rob's character, talent and experience to this role. Rob's appointment as MD will be the catalyst for a renewed drive to get our South African gold mining operations into production quickly and to generate returns for our shareholders. In this regard, Rob's remuneration package is based on the achievement of KPI's that create shareholder value, so his interests and those of our shareholders are very closely aligned."*

Mr Thomson has previously held Board and MD roles in several listed companies, as well as a number of private unlisted mining companies. Mr. Thomson commenced his career in underground gold operations in southern Africa during the seventies and has since been involved in numerous successful gold ventures which included transitioning companies from exploration to production and the establishment of sustainable operations. He was involved in building the large and successful 100,000+ ozpa Chatree (Thailand) and Sepon Stage 1(Laos) gold mines and as the former CEO of Climax Mining, he was instrumental in the development of the Dipidio Gold Mining Operation in the Philippines, which was eventually taken over by Oceana Gold.

Mr Thomson brings with him a wealth of technical and corporate knowledge, a strong track record in operational management, a practical "hands on" approach to management and a sound understanding of the capital markets and global investor audiences. He holds an MBA from the University of Wollongong NSW, a Bachelor's Degree in Engineering (Mining) from the University of Queensland and is a Fellow of the Australasian Institute of Mining and Metallurgy.

Mr Fourie added, *"Rob is currently in South Africa getting his first look at our gold mining projects in the Pilgrims and Sabie gold fields and will be conducting initial meetings with site staff, local community stakeholders and analysts while there."*

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold mining company that holds a range of prospective gold assets, most of which are located in the world-renowned South African gold mining regions. These South African assets, which include several surface and near-surface gold mineralisations, provide cost advantages relative to other gold producers in the region.

SWJ's core projects are TGME, located next to the historical gold mining town of Pilgrims Rest, and Sabie Mines, located in the Sabie are, both in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province).

Following small scale production from 2012 – 2015, the company is currently focussing on the refurbishment of the existing CIL plant and Elution Circuit and to re-commence production through its Pre-Mined Residue (“PMR”). The Company aims to build a solid production platform from which it can launch further planning to expand the production profile.

Beyond its current strategies, Stonewall has access to nearly 40 historical mines and prospect areas that can be accessed and explored.

For more information please visit: www.stonewallresources.com

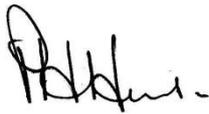
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On behalf of the board



Peter Hunt
Company Secretary