

3 March 2015

Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

**ASX ANNOUNCEMENT**  
**NOTICE OF ARBITRATION**

- **Notice of arbitration served on Shandong Qixing Iron Tower Co. Ltd for damages arising from the termination of the Share Sale Agreement**
- **The claim is for an amount not less than US\$110 million**
- **Stonewall's claim to be determined under Australian law with arbitration to be resolved in Hong Kong**

**Stonewall Resources Limited (ASX: SWJ) (Stonewall and Company)** announces that it has served a notice of arbitration on Shandong Qixing Iron Tower Co. Ltd (Shandong).

This arbitration is to determine Stonewall's claim for damages against Shandong arising from the termination of the Share Sale Agreement (SSA), which Stonewall announced on 21 November 2014.

The claim made by Stonewall will be determined in accordance with Australian law and resolved by arbitration, in English, in Hong Kong under the Hong Kong International Arbitration Centre rules. An award in favour of Stonewall will therefore be enforceable against Shandong in China by Chinese courts. The arbitration process could take up to 10-12 months to resolve.

It should be noted that while the board of Stonewall is confident, there is no certainty of success or of the amount that may be awarded to Stonewall as a result of the arbitration process.

Stonewall announced on 21 November 2014, Shandong unexpectedly advised the Company that it did not intend to complete the purchase of Stonewall Mining under the SSA. Stonewall considered that Shandong's actions amounted to a repudiation of the SSA and terminated the SSA.

Shandong has been a listed company since February 10, 2010 and its reasoning for terminating the purchase of Stonewall Mining remains unclear to Stonewall.

**MARKET DATA**

ASX code:	SWJ
Current share price:	\$0.029
Total free floating shares:	522 million
South African shares:	80 million
Total shares:	602 million

**DIRECTORS & SENIOR MANAGEMENT**

David Murray, Chairman  
Trevor Fourie, Director  
Nathan Taylor, Director  
Liu Yang, Director  
James Liu, Director  
Lloyd Birrell, CEO

**MAJOR SHAREHOLDERS**

Khan International Limited  
Salamanca Ventures Limited  
Buttonwood Nominees Pty Ltd  
Murray SA Investment (Pty) Ltd  
Hanhong New Energy Holdings Ltd

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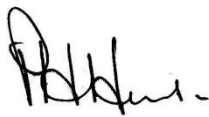
For more information please visit: [www.stonewallresources.com](http://www.stonewallresources.com)

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On behalf of the board



**Peter Hunt**  
**Company Secretary**

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