

29 January 2013

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

STONEWALL APPOINTS TWO NEW DIRECTORS

ASX ANNOUNCEMENT

Stonewall Resources Limited (ASX: SWJ) is pleased to announce the appointment of two new Directors to the Stonewall Board, Yang Liu and Jian Shen. Mr Liu will also serve as a member of the Remuneration Committee and the Disclosure Committee, while Mr Shen will be appointed as the Chairman of the Audit Committee.

In commenting on these appointments, David Murray, Chairman of Stonewall Resources, said:

“We are delighted to welcome the two new Directors to our Board. They are key leaders in their respective fields and they will be able to provide us with excellent guidance and direction.”

With extensive experience and a strong track record in corporate financing and management in leading mining and investment projects, the new Directors will be a major asset to the Stonewall Board.

In further commenting on the appointments, David Murray said:

“Stonewall believes that both Yang Liu and Jian Shen will bring complementary skill sets to the Board as well as the necessary experience and knowledge to assist in the further development of the Company over the coming years.”

The appointments come at a significant time of transition for Stonewall from an explorer to a producer, having successfully concluded the commissioning of its Klipwal Tailings Project and commenced drilling at its TGME mines.

About Yang Liu

Mr Liu graduated from the School of Journalism and Communication at Renmin University in China. He has over 20 years of experience in the marketing and consulting industry. He is also highly acknowledged for his skills in petroleum and mining investment projects, having over 8 years of management experience.

Mr Liu is the founding partner and President of Hanhong Private Equity Investment Company. He has been a director of Stonewall Mining Proprietary Limited for the past 18 months and is well acquainted with Stonewall’s operations.

About Jian Shen

Mr Shen graduated from Tsinghua University as Bachelor of Chemical Engineering. He has a wealth of experience in corporate financing, auditing and risk control, with over 15 years’ executive practices and experience working in Price Waterhouse Coopers and Ernst & Young. He also has a proven track record of generating revenue through business development, marketing, sales and bidding management.

Mr Shen is currently the Chief Financial Officer of Hanhong Private Equity Investment Company and has had considerable exposure to Stonewall and its operations.

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold mining company making the transition from explorer to producer. The Company holds a range of prospective gold assets, most of which are located in the world-renowned South African gold mining regions. These South African assets, which include several surface and near-surface gold mineralisations, provide cost advantages relative to other gold producers in the region. With significant infrastructure already in place, Stonewall is uniquely positioned to make the transition to producer through highly efficient utilization of capital and within short lead times.

Stonewall's three key projects are the **TGME Project**, located around the towns of Pilgrims Rest and Sabie in the Mpumalanga Province of South Africa (one of South Africa's oldest gold mining districts), the **Bosveld Project**, located in South Africa's KwaZulu-Natal Province, and the **Lucky Draw Project**, located in Australia, near the township of Burruga in New South Wales.

The Company's exploration program is designed to identify additional potential Mineral Resources to establish long-term mining plans.

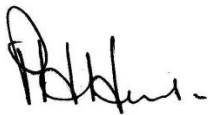
Stonewall is currently processing gold from tailings dumps located within its TGME and Bosveld Projects, from which it is earning revenue and aims to introduce two additional near term production targets during 2013.

For more information please visit: www.stonewallresources.com

For further information please contact:

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On behalf of the board



Peter Hunt
Company Secretary