

25 February 2015

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

STONEWALL RAISES AUD\$1M UNSECURED WORKING CAPITAL LOAN

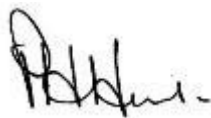
Stonewall Resources Limited (ASX: SWJ) (Stonewall and Company) is pleased to announce it has today entered into an unsecured supplementary working capital loan of AUD \$1 million with Beatle Rock Pty Ltd (**Beatle**).

Beatle is an entity associated with David Murray, a director of Stonewall. All relevant interests were fully disclosed to the Board by Mr Murray and Mr Murray took no part in the Board deliberations and resolution on the loan.

The loan is on terms which are reasonable if negotiated on an arms length basis. The entire loan has been drawn down.

The use of funds is for general working capital needs including the appointment of lawyers to investigate potential proceedings against parties relating to the default in November 2014 under the US\$141 million Share Sale Agreement with Shandong Qixing Iron Tower Co Ltd

On behalf of the board



Peter Hunt
Company Secretary

MARKET DATA

ASX code:	SWJ
Current share price:	\$0.031
Total free floating shares:	522 million
South African shares:	80 million
Total shares:	602 million

DIRECTORS & SENIOR MANAGEMENT

David Murray, Chairman
Trevor Fourie, Director
Nathan Taylor, Director
Liu Yang, Director
James Liu, Director
Lloyd Birrell, CEO

MAJOR SHAREHOLDERS

Khan International Limited
Salamanca Ventures Limited
Buttonwood Nominees Pty Ltd
Murray SA Investment (Pty) Ltd
Hanhong New Energy Holdings Ltd

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