

23 December 2013

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

RESULTS OF MEETING

SHAREHOLDER APPROVAL FOR SALE OF STONEWALL MINING RECEIVED

The Board of Directors of Stonewall Resources Ltd (**Company**) is pleased to advise that at the Extraordinary General Meeting (**EGM**) held at 11:00am (AEST) today, the Company's shareholders overwhelmingly approved the sale of the Company's shares in Stonewall Mining Pty Ltd to Shandong Qixing Iron Tower Co., Ltd (or its nominee) (**Shandong**).

In accordance with ASX Listing Rule 3.13.2, we advise that all three resolutions contained within the Notice of Meeting lodged with the ASX on 22 November 2013 were today put before shareholders and approved at the Company's EGM.

The shareholders' approval marks a significant milestone in the Shandong transaction and will allow Shandong to apply for Chinese regulatory approval on a timely basis as previously anticipated.

In accordance with Section 251AA(2) of the Corporations Act, the following table outlines the eligible proxies that were received in respect of each resolution:

Resolution	For	Against	Discretion of Chairman	Total	Abstain	Excluded
1. Approval of disposal of main undertaking	345,974,252	-	40,000	346,014,252	-	533,620
2. Approval of disposal of main undertaking by holders of Shares that are not restricted securities	143,755,011	-	40,000	143,795,011	-	202,752,861
3. Approval of return of capital	345,974,252	-	573,620	346,547,872	-	-

Resolutions 1 and 3 were carried on a show of hands.

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Resolution 2 was carried on a poll. In respect of Resolution 2, votes were cast as follows:

- For: 143,845,011
- Against: Nil
- Abstain: Nil

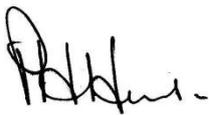
ABOUT STONEWALL RESOURCES LIMITED:

Stonewall Resources Limited (ASX: SWJ) is a gold mining company making the transition from explorer to producer. Stonewall holds, in its subsidiary Stonewall Mining, a range of prospective gold assets, most of which are located in the world renowned South African gold mining regions. These South African assets, which include several surface and near surface gold mineralisations, provide cost advantages relative to other gold producers in the region. With significant infrastructure already in place, Stonewall is uniquely positioned to make the transition to producer through highly efficient utilization of capital and within short lead times.

Stonewall Mining's key projects are the TGME Project, located around the towns of Pilgrims Rest and Sabie in the Mpumalanga Province of South Africa (one of South Africa's oldest gold mining districts), the Bosveld Project, located in South Africa's KwaZulu-Natal Province. Stonewall also has the Lucky Draw Project, located in Australia, near the township of Burruga in New South Wales.

Stonewall's exploration program is designed to identify additional potential mineral resources to establish long-term mining plans. Stonewall is currently processing gold from tailings dumps located within its TGME and Bosveld Projects, as well as the underground mining complex of Theta/Frankfurt from which it is earning revenue. Stonewall aims to introduce two additional near term production targets during 2013.

On behalf of the board



Peter Hunt
Company Secretary

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