

8 December 2017

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

SHARE PURCHASE PLAN OFFER CLOSED

The Board of **Stonewall Resources Limited (ASX: SWJ) ("Company")** advises that at the close of the Share Purchase Plan Offer ("SPP Offer") on 7 December 2017, the Company had received applications for 8,552,619 fully paid ordinary shares, each with one free attaching option, at an issue price of \$0.019, raising a total of \$162,500. The options are exercisable at \$0.03 per share and expire on 31 October 2020.

In accordance with the SPP Offer timetable, the shares and options will be issued on 13 December 2017 with the options expected to be listed on 19 December 2017.

The directors reserved the right to place the shortfall from the SPP Offer by 6 March 2018 (within 3 months of the closing date).

For further information please contact:

General Enquiries

Rob Thomson, Managing Director

Stonewall Resources Limited

M: +61 409 843 963

robt@stonewallresources.com

Investor Enquiries

Phil Retter

NWR Communications

M: + 61 407 440 882

phil@nwrcommunications.com.au

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects which provide cost advantages relative to other gold producers in the region.

Stonewall's core project is TGME, located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province).

Following small scale production from 2012 – 2015, the Company is currently focussing on the refurbishment of the existing CIL plant and nearby mines with the intention of resuming gold production. The Company aims to build a solid production platform to over 100kozpa based primarily around shallow, adit-entry hard rock mining sources. Stonewall has access to over 43 historical mines and prospect areas that can be accessed and explored.

For more information please visit: www.stonewallresources.com