

17 March 2017

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

APPOINTMENT OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The Board of **Stonewall Resources Limited (ASX: SWJ)** ("**Stonewall or Company**") is pleased to announce the appointment of Mr Chin Haw Lim as Chief Financial Officer and Company Secretary-designate.

Mr Lim is a Chartered Accountant, having worked with various ASX-listed companies as CFO/Financial Controller and Company Secretary, including Finders Resources Limited in the recent financing, development and operation of the Wetar Copper Project in Indonesia; Straits Resources Limited in the development and operation of the Girilambone Copper Mine (NSW) and Nifty Copper Mine (WA) as well as with Straits' Sebuku coal mine operation in Indonesia and with Triako Resources Limited (Mineral Hill gold/copper mining operations in NSW).

Managing Director Rob Thomson commented; "This appointment is a reflection of the Company's transition to a Sydney-based management team and also the strong progress made in South Africa as it advances the fully permitted Rietfontien high-grade underground gold project towards planned gold production in 2018.

I first worked with Chin Haw in the highly successful Girilambone JV copper project nearly 25 years ago and then in recent times at Finders Resources. Both Chin Haw and myself look forward to working together again to make Stonewall a success, starting with Rietfontien."

Mr Lim will also assume the role of Company Secretary with effect from 1 April 2017, replacing Mr Peter Hunt who has been the Company Secretary since September 2011.

The Board thanks Mr Hunt for his valued advice and contribution as Company Secretary during his tenure in the position.

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold mining company that holds a range of prospective gold assets, most of which are located in the world-renowned South African gold mining regions. These South African assets, which include several surface and near-surface gold mineralisations, provide cost advantages relative to other gold producers in the region.

SWJ's core projects are TGME, located next to the historical gold mining town of Pilgrims Rest, and Sabie Mines, located in the Sabie area, both in Mpumalanga Province, some 370km east of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province).

Following small scale production from 2012 – 2015, the Company is currently focussing on the refurbishment of the existing CIL plant and Elution Circuit and to resume gold production in 2017. The Company aims to build a solid production platform from which it can expand the production profile and extend the mine life of the project.

Beyond its current strategies, Stonewall has access to nearly 40 historical mines and prospect areas that can be accessed and explored.

Please visit our website: www.stonewallresources.com

For further information:

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