

6 February 2017

Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

**ASX ANNOUNCEMENT**

**FUNDING UPDATE**

The directors of Stonewall Resources Limited (**ASX: SWJ**) ('Stonewall' or 'Company') are pleased to provide an update on recent funding initiatives that the Company has undertaken.

**FUNDING AGREEMENT**

As announced on 18 January 2017, the Company had successfully completed an agreement with The Australian Special Opportunity Fund, LP an entity managed by the Lind Partners, LLC (together, "Lind") for a total face value of up to AUD 5.4 million.

The Company is pleased to announce that the first tranche of AUD 2.0 million has been received and will assist the Company towards completing the next stage of project development scoping studies on the Rietfontein Gold Project and other high grade gold mines within the Company's TGME project area in South Africa.

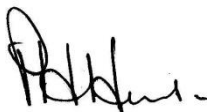
**SHARE PLACEMENTS**

In addition to the completion of the funding agreement with Lind, the Company is pleased to announce that, it has also secured commitments from sophisticated investors for a share placement at AUD 0.015 per share to raise a total of AUD 500,000. The investors will be granted 1 attaching option for every 3 shares subscribed at an exercise price of AUD 0.03 per ordinary share with expiry in 2.5 years.

The shares will be issued under the Company 15% placement capacity in accordance with Listing Rule 7.1 and the placement is expected to be completed in the coming days. The requisite Appendix 3B and s708 Cleansing Notices will be released upon completion of the placement.

The funds will be used to assist the Company with its ongoing general corporate expenses.

On behalf of the board



**Peter Hunt**  
**Company Secretary**

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