

27 February 2014

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

SHARE PLACEMENT

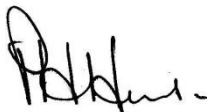
The Board of Directors of Stonewall Resources Ltd (**Company**) is pleased to announce it has completed the placement of 15,000,000 shares to a sophisticated investor at an issue price of \$0.20 per share.

The placement follows the Company's announcement on 20 February 2014 updating the market as to the progress of satisfying the conditions precedent of the Share Sale Agreement (SSA) entered into with Shandong Qixing Iron Tower Co. Ltd (**Shandong**) and specifically the extension of the effective date to 19 May 2014.

The shares will be issued under the Company's 15% placement capacity in accordance with ASX Listing Rule 7.1.

The funds will be used to assist with the Company's working capital requirements including those of its South African subsidiary Stonewall Mining Pty Ltd (**Mining**) until completion of the transaction with Shandong which will see the Company sell its shares in Mining to Shandong as approved at the recent general meeting of the Company. Under the terms of the Share Sale Agreement with Shandong, all loans made by the Company to Mining will be repaid soon after Completion of the transaction.

On behalf of the board



Peter Hunt
Company Secretary

MARKET DATA

ASX code:	SWJ
Current share price:	\$0.21
Total free floating shares:	247 million
Total restricted shares:	261 million
South African shares:	80 million
Total shares:	588 million

DIRECTORS & SENIOR MANAGEMENT

David Murray, Chairman
Trevor Fourie, Director
Nathan Taylor, Director
Liu Yang, Director
Andrew Macintosh, Director
Lloyd Birrell, CEO

MAJOR SHAREHOLDERS

Khan International Limited
Salamanca Ventures Limited
Murray SA Investment (Pty) Ltd
Hanhong New Energy Holdings Ltd