

19 October 2012

Mr C Murphy
C/- Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Dear Cormac

Extension of Offer Period for Stonewall Resources Limited's Public Offer

I refer to the public offer of shares (**Offer**) in Stonewall Resources Limited ACN 131 758 177 (the **Company**) under a prospectus (**Prospectus**) lodged with the Australian Securities and Investments Commission (**ASIC**) on 21 September 2012.

The Prospectus outlined an indicative timetable for the Offer which was subject to the Company's right to vary the Closing Date of the Offer, initially proposed to be 19 October 2012.

The Company advises that in accordance with a resolution of the Directors, the Closing Date of the Offer under the Prospectus has been extended from 19 October 2012 to **5:00pm (Sydney Time) on 26 October 2012**, subject to the right of the Company to close the Offer early or further extend the Closing Date.

Subject to the ASX Listing Rules and the Company achieving the minimum subscription of \$3 million, the Company anticipates that the Offer will be completed in accordance with the following revised indicative timetable:

Revised indicative timetable

| Event | Date |
|---------------------------------------|---|
| Offer Closing Date | 5:30pm (Sydney Time) 26 October 2012 |
| Despatch of Holding Statements | 2 November 2012 |
| Expected date for re-quotation on ASX | 19 November 2012 |

The Company will keep ASX duly informed of any further changes to the Closing Date of the Offer.

Should you require any further information or have any queries, please do not hesitate to contact me.

Yours faithfully



Nathan Taylor
Chairman