

18 August 2016

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

CAPITAL RAISING UPDATE

The Directors of Stonewall Resources Ltd (**'Stonewall' or 'Company'**) are pleased to announce that the Company has received firm commitments for the placement of 65,350,000 shares at \$0.015 per share to raise a total of \$1,040,000.

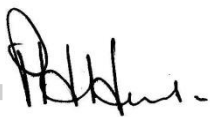
The shares will be issued to sophisticated investors under the Company's 15% placement capacity in accordance with ASX Listing Rule 7.1.

On receipt of the placement funds the Company will issue the placement shares and release the requisite Appendix 3B.

The funds will be used for general corporate expenses and working capital and the company will continue to assess its cash position as it transitions towards production.

The Company continues to engage in discussions with potential financiers to secure funding for the proposed Pre-Mined Residue (PMR) Project. The Company will disclose these on conclusion of the various initiatives as and when required.

On behalf of the board



Peter Hunt
Company Secretary

MARKET DATA

ASX code:	SWJ
Current share price:	\$0.018
Total shares on Issue:	1.809 billion

DIRECTORS & SENIOR MANAGEMENT

George Jenkins, CEO
Trevor Fourie, Director
Bill Richie Yang, Director
Stephen Gemell, Director
Liu Yang, Director
James Liu, Director
Zihao Zhang, Director
Runxi Zhu, Director

MAJOR SHAREHOLDERS

Tasman Funds Management Pty Ltd
High Gift Investments Ltd
Smart Vision Investment Group Ltd
Khan International Limited
Best Wealth Winner Ltd
Buttonwood Nominees Pty Ltd