

16 September 2013

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

EXERCISE OF OPTIONS

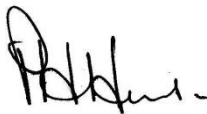
Stonewall Resources Limited (**'Company'**) is pleased to announce that the Company has received notice from a number of top 20 shareholders who have collectively elected to exercise 8,689,880 options over fully paid ordinary shares in the Company at an exercise price of \$0.20 each raising a total of \$1,737,976. The options were due to expire on 28 November 2015.

The funds will be applied for general working capital purposes which will assist with the ramp up of operational activities.

In commenting on this exercise of options by the major shareholders, Company Chairman, Mr. David Murray said "the willingness of major shareholders to exercise options is extremely encouraging and demonstrates the high level of confidence these shareholders have in the Company and its future".

The Company's share registry has been instructed to issue the shares resulting from the exercise of the options and the Company will make the required statutory releases in due course.

On behalf of the board



Peter Hunt
Company Secretary

MARKET DATA

ASX code:	SWJ
Current share price:	\$0.15
Total free floating shares:	212 million
Total restricted shares:	251 million
South African shares:	80 million
Total shares:	543 million

DIRECTORS & SENIOR MANAGEMENT

David Murray, Chairman
Trevor Fourie, Director
Nathan Taylor, Director
Liu Yang, Director
Shen Jian, Director
Lloyd Birrell, CEO

MAJOR SHAREHOLDERS

Khan International Limited
Salamanca Ventures Limited
Murray SA Investment (Pty) Ltd
Hanhong New Energy Holdings Ltd

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